



**RESOLUTION NO. 15-30**

**A RESOLUTION TO CHANGE THE NAME OF THE "ESTATE TAX FUND" TO THE  
"BUDGET STABILIZATION FUND"**

**WHEREAS**, the Village of Johnstown has an "Estate Tax Fund"; and

**WHEREAS**, the Ohio Estate Tax was repealed effective January 1, 2013. The effect is that there is no longer estate tax on estates of individuals who died on or after January 1, 2013. This legislative change occurred with the passage of the 2012-2013 Budget Bill, House Bill 153.

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the Village of Johnstown, Licking County, Ohio, as follows:

**Section One:** Due to the repeal of estates taxed by the State of Ohio, Village Council authorizes the "Estate Tax Fund" to be renamed the "Budget Stabilization Fund"

**Section Two:** It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council and that meetings of any of its committees that resulted in such formal action were meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code and the Charter of the VILLAGE OF JOHNSTOWN.

**Date of Introduction: December 15, 2015**

**Public Hearing/Passage: December 15, 2015**

By: Sharon Hendren

Sean Stanart, Mayor

ATTEST TO:

APPROVED AS TO FORM:

Teresa Monroe

Jennifer Croghan

Teresa Monroe, Clerk of Council

Jennifer Croghan, Law Director

