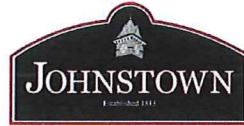


# VILLAGE OF JOHNSTOWN



## ORDINANCE 13-2017

### **AN ORDINANCE TO APPROVE A ONE-TIME CORRECTING ADJUSTMENT TO THE FINANCIAL RECORDS OF THE VILLAGE OF JOHNSTOWN FOR BANK VS. BOOK VARIANCES THAT EXISTED PRIOR TO 2014 AND DECLARING IT AN EMERGENCY**

**WHEREAS**, the Finance Director of the Village of Johnstown has prepared monthly reconciliations between book to bank from 1/1/2014 through 12/31/2015 in accordance with requirements from the Auditor of State; and

**WHEREAS**, an unidentified variance between book and bank was discovered in the amount of \$18,525.10 where the book balance is presented higher than the bank balance; and

**WHEREAS**, the monthly reconciliations for 2014-2015 show this variance remaining throughout 2014-2015; and

**WHEREAS**, the Finance Director of the Village of Johnstown believes this variance has existed prior to January 1, 2014 and remains unidentified; and

**WHEREAS**, the Village of Johnstown desires to correct its financial records so that the book balance agrees with the bank balance.

**NOW THEREFORE**, be it ordained by the Council of the VILLAGE OF JOHNSTOWN, Licking County, Ohio, as follows:

**Section One.** The Budget Stabilization Fund balance will be decreased by \$18,525.10 as of 12/31/2013 to correct the Village's financial records so that the book balance and the bank balance are equal.

**Section Two.** It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that meetings of any of its committees that resulted in such formal action where meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code and the Charter for the VILLAGE OF JOHNSTOWN.

**Date of Introduction: March 7, 2017**

**Public Hearing/Passage: March 21, 2017**

**Effective Date: March 21, 2017**

BY: Lee

[Signature]  
Mayor Sean Staneart



ATTEST TO:

APPROVED AS TO FORM:

[Signature]  
Teresa Monroe, Clerk of Council

[Signature]  
Yazan Ashrawi, Law Director