

VILLAGE OF JOHNSTOWN



ORDINANCE 31-2017

AN ORDINANCE AMENDING ORDINANCE 42-16, THE ANNUAL APPROPRIATION ORDINANCE OF THE VILLAGE OF JOHNSTOWN TO APPROVE NECESSARY CHANGES OF APPROPRIATIONS

WHEREAS, the Council of the Village of Johnstown adopted its annual appropriations for 2017 on December 6, 2016; and

WHEREAS, the Council of the Village of Johnstown has approved the purchase of two (2) new police cruisers via Ordinance 06-2017 on February 7, 2017; and

WHEREAS, the cruisers were financed through Park National Bank for a period of three (3) years with interest payable calculated at 2.69% per annum and semi-annual payments due beginning in 2017; and,

WHEREAS, the Finance Committee of the Village of Johnstown has recommended that the payments due in 2017 be paid from the Capital Projects Fund, and all remaining payments be made from the Debt Service Fund, to be appropriated as part of the regular annual budget process; and,

WHEREAS, the amortization schedule received from Park National Bank shows a total amount due in 2017 of \$26,727.54.

NOW THEREFORE, be it ordained by the Council of the VILLAGE OF JOHNSTOWN, Licking County, Ohio, as follows:


Section One. That the appropriations for the Capital Projects Fund that were set forth in Ordinance 42-16, adopted by the Council of the Village of Johnstown, State of Ohio, on December 6, 2016, be hereby amended to read as follows:

Appropriations:				
4901-800-555000	Capital Outlay – Motor Vehicles	(increase)	\$	27,000.00
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Net		(increase)	\$	27,000.00

Section Two. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that meetings of any of its committees that resulted in such formal action where meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code and the Charter for the VILLAGE OF JOHNSTOWN.

Date of Introduction: June 6, 2017
Public Hearing/Passage: June 20, 2017
Effective: June 20, 2017

BY: Hendren



Mayor Sean Stanart



Ord 31-2017

ATTEST TO:

A handwritten signature in blue ink, appearing to read "Teresa Monroe", written in a cursive style.

Teresa Monroe, Clerk of Council

APPROVED AS TO FORM:

A handwritten signature in blue ink, appearing to read "Yazan Ashrawi", written in a cursive style.

Yazan Ashrawi, Law Director