



**ORDINANCE 58-2017**

**AN ORDINANCE AMENDING ORDINANCE 42-16,  
THE ANNUAL APPROPRIATION ORDINANCE OF THE VILLAGE OF JOHNSTOWN TO  
APPROVE NECESSARY CHANGES OF APPROPRIATIONS AND DECLARING IT AN  
EMERGENCY**

**WHEREAS**, the Council of the Village of Johnstown adopted its annual appropriations for 2017 on December 6, 2016; and

**WHEREAS**, the Council of the Village of Johnstown does hereby desire to amend its appropriations; and

**WHEREAS**, the Village of Johnstown has closed on Limited Tax General Obligation Bonds, Series 2017 on November 7, 2017, a portion of these proceeds are to retire a Bond Anticipation Note with a maturity date of November 9, 2017; and

**WHEREAS**, the net effect on the finances of all Funds of the Village of Johnstown will be \$1,366,192.68 to the positive; and

**WHEREAS**, the circumstances require this Ordinance to be adopted as an emergency measure.

**NOW THEREFORE**, be it ordained by the Council of the VILLAGE OF JOHNSTOWN, Licking County, Ohio, as follows:

**Section One.** That the revenues and appropriations for the Capital Improvements, Water Enterprise, Sewer Enterprise, Debt Service, Water Debt Service, and Sewer Debt Service Funds that were set forth in Ordinance 42-16, adopted by the Council of the Village of Johnstown, State of Ohio, on December 6, 2016, be hereby amended to read as follows:

**Revenues for Capital Improvements Fund**

4901-000-492100	Sale of Bonds	\$	1,450,000.00
4901-000-492100	Sale of Bonds	\$	200,000.00

**Appropriations for Capital Improvements Fund**

4901-800-555500	Streets, Highways, Sidewalks & Curbs	\$	1,450,000.00
<b>NET EFFECT on Capital Improvements Fund</b>		<b>(Increase)</b>	<b>\$ 200,000.00</b>

**Revenues for Water Enterprise Improvements Fund**

5701-000-492100	Sale of Bonds	\$	300,000.00
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**Revenues for Sewer Enterprise Improvements Fund**

5702-000-492100	Sale of Bonds	\$	830,000.00
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**Revenues for (General) Debt Service Fund**

3101-000-492100	Sale of Bonds	\$	953.08
3101-000-492100	Sale of Bonds	\$	2,310.56

**Revenues for Water Debt Service Fund**

5721-000-492100	Sale of Bonds	\$	9,004.19
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**Revenues for Sewer Debt Service Fund**

5722-000-492100	Sale of Bonds	\$	23,924.85
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**Section Two.** This ordinance is hereby declared an emergency measure necessary for the immediate preservation of the public health, safety, and welfare in that the Village budget is based on the anticipated receipt of this revenue and shall be in full force and effect at the earliest date provided by law.

**Section Three.** It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that meetings of any of its committees that resulted in such formal action where meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code and the Charter for the VILLAGE OF JOHNSTOWN.

**Date of Introduction: November 21, 2017**

**Public Hearing / Vote: November 21, 2017**

**Effective Date: November 21, 2017**

BY: Van Gundy

[Signature]  
Mayor Sean Stanearth



ATTEST TO:

APPROVED AS TO FORM:

[Signature]  
Teresa Monroe, Clerk of Council

[Signature]  
Yazan Ashrawi, Law Director