



ORDINANCE 05-2019

AN ORDINANCE TO TRANSFER THE BALANCE OF FUNDS COLLECTED FOR THE RIGHT-OF-WAY PROGRAM FROM THE BUDGET STABILIZATION FUND INTO THE RIGHT-OF-WAY FUND

WHEREAS, the Council of the Village of Johnstown has adopted Ordinance 37-2016 regulating the use of the Public Right-of-Ways; and

WHEREAS, the Village is collecting fees and expending funds according to the guidelines set forth in Ord. 37-2016 and accounts for these funds within the Budget Stabilization Fund; and

WHEREAS, the Village desires to set these monies apart from those within the Budget Stabilization Fund; and

WHEREAS, the Auditor or State has approved the establishment of a separate fund to collect and distribute monies associated with the Right-of-Way program; and

WHEREAS, the balance of funds attributable to the Right-of-Way program is \$17,965.96; and

WHEREAS, the balance of the Budget Stabilization Fund is sufficient to cover this transfer.

NOW THEREFORE, be it resolved by the Council of the VILLAGE OF JOHNSTOWN, Licking County, Ohio, as follows:

Section One. That the Right-of-Way balance of \$17,965.96 that is currently sitting in the Budget Stabilization Fund be transferred to the newly-established Right of Way Fund #2907.

Net effect on Right-of-Way Fund balance	(increase)	\$17,965.96
Net effect on Budget Stabilization Fund balance	(decrease)	\$17,965.96
Net Effect All Funds		\$ 0.00

Section Two. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that meetings of any of its committees that resulted in such formal action where meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code and the Charter for the VILLAGE OF JOHNSTOWN.

Date of Introduction: January 22, 2019

Public Hearing/Vote: February 5, 2019

Effective Date: February 5, 2019

BY: Van Gundy

Ben Lee
Mayor Benjamin Lee



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ATTEST TO:



Teresa Monroe, Clerk of Council

APPROVED AS TO FORM:



Yazan Ashrawi, Law Director